## COURSE OUTLINE: VALUE IN EMINENT DOMAIN CASES

- I. FUNDAMENTAL PRINCIPLES OF LAW ON VALUE IN EMINENT DOMAIN CASES
  - a. BASIC CONCEPTS OF DIFFERENCE BETWEEN "VALUE" IN OPEN MARKET AND "VALUE IN

EMINENT DOMAIN CASES

- b. HIGHEST AND BEST USE
  - i. DEFINITION
  - ii. CASES
  - iii. JURY INSTRUCTIONS
  - iv. APPLICATION AND PRACTICAL EXAMPLES
- c. "PROJECT ACTIVITY RULE"
  - i. DEFINITION
  - ii. CASES
  - iii. APPLICATION AND PRACTICAL EXAMPLES
- II. ADMISSIBLE EVIDENCE OF VALUE IN EMINENT DOMAIN CASES
  - a. ROLE OF APPRAISALS
  - b. RESTRICTIONS ON ADMISSIBILITY OF "COMPARABLE SALES"
  - c. OTHER ADMISSIBLE OPINION TESTIMONY
- III. NOTABLE CASELAW ON VALUE IN EMINENT DOMAIN

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